

Wadsworth City Schools

Medina County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
1.010 General Property Tax (Real Estate)	\$18,778,412	\$19,350,283	\$19,739,467	2.5%	\$22,448,127	\$25,792,016	\$26,307,856	\$26,570,935	\$27,102,353	
1.020 Tangible Personal Property Tax (Public Utility)	4,016,742	5,097,931	\$5,769,470	20.0%	5,861,222	6,096,082	6,349,020	6,626,541	6,616,420	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	19,020,182	18,126,592	\$18,596,211	-1.1%	18,770,360	18,844,689	19,030,256	19,217,678	19,406,975	
1.040 Restricted State Grants-in-Aid	584,693	589,933	\$681,644	8.2%	683,000	683,000	683,000	683,000	683,000	
1.045 Restricted Federal Grants-in-Aid - (SFSF -532) (Ed jobs Bill-504)										
1.050 Property Tax Allocation	2,493,333	2,485,683	\$2,482,625	-0.2%	2,482,625	2,482,625	2,482,625	2,482,625	2,482,625	
1.060 All Other Revenues	2,312,136	2,322,219	\$2,375,047	1.4%	2,016,263	2,149,503	2,170,854	1,932,320	1,943,900	
1.070 Total Revenues	47,205,498	47,972,641	49,644,464	2.6%	52,261,597	56,047,914	57,023,611	57,513,099	58,235,273	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	4,220,461	4,023,543	3,864,912	-4.3%	4,418,102	100,000	200,000	200,000	200,000	
2.060 All Other Financing Sources	148,109	598,085	897,406	176.9%	55,000	55,000	55,000	55,000	55,000	
2.070 Total Other Financing Sources	4,368,570	4,621,628	4,762,318	4.4%	4,473,102	155,000	255,000	255,000	255,000	
2.080 Total Revenues and Other Financing Sources	51,574,068	52,594,269	54,406,782	2.7%	56,734,699	56,202,914	57,278,611	57,768,099	58,490,273	
Expenditures										
3.010 Personnel Services	27,266,664	28,723,549	30,049,082	5.0%	31,958,832	34,045,028	35,743,436	38,352,597	40,653,753	
3.020 Employees' Retirement/Insurance Benefits	10,042,743	10,461,246	9,864,624	-0.8%	10,278,669	11,731,740	12,914,298	13,870,268	14,831,889	
3.030 Purchased Services	6,399,963	7,037,241	6,638,654	2.1%	6,829,229	7,069,721	7,268,536	7,266,351	7,487,904	
3.040 Supplies and Materials	1,753,190	1,319,893	1,500,182	-5.5%	1,309,270	1,646,636	2,365,387	2,315,389	2,375,580	
3.050 Capital Outlay	726,381	482,769	293,851	-36.3%	511,852	527,555	544,947	563,060	563,060	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	458,900	480,066	469,264	1.2%	527,827	511,638	525,363	539,515	554,109	
4.500 Total Expenditures	46,647,841	48,504,764	48,815,657	2.3%	51,415,678	55,532,319	59,361,967	62,907,180	66,466,295	
Other Financing Uses										
5.010 Operating Transfers-Out	42,744	25,805	219,278	355.1%	120,000	20,000	20,000	20,000	20,000	
5.020 Advances-Out	4,023,543	3,864,912	4,418,102	5.2%	100,000	200,000	200,000	200,000	200,000	
5.030 All Other Financing Uses			4,400							
5.040 Total Other Financing Uses	4,066,287	3,890,717	4,641,780	7.5%	220,000	220,000	220,000	220,000	220,000	
5.050 Total Expenditures and Other Financing Uses	50,714,128	52,395,481	53,457,437	2.7%	51,635,678	55,752,319	59,581,967	63,127,180	66,686,295	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	859,940	198,788	949,345	150.3%	5,099,021	450,595	2,303,356-	5,359,082-	8,196,022-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	15,484,428	16,344,368	16,543,156	3.4%	17,492,501	22,591,522	23,042,117	20,738,761	15,379,679	
7.020 Cash Balance June 30	16,344,368	16,543,156	17,492,501	3.5%	22,591,522	23,042,117	20,738,761	15,379,679	7,183,657	