

Wadsworth City Schools

Medina County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Average Change	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
1.010 General Property Tax (Real Estate)	\$18,627,408	\$18,778,412	\$19,350,283	1.9%	\$19,543,786	\$19,739,224	\$19,936,616	\$20,135,982	\$20,337,342
1.020 Tangible Personal Property Tax (Public Utility)	3,205,703	4,016,742	\$5,097,931	26.1%	5,619,450	5,856,980	6,096,082	6,349,020	6,616,420
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	18,978,335	19,020,182	\$18,126,592	-2.2%	18,031,757	19,021,211	19,073,534	19,077,900	19,082,309
1.040 Restricted State Grants-in-Aid	592,182	584,693	\$589,933	-0.2%	589,933	589,933	589,933	589,933	589,933
1.045 Restricted Federal Grants-in-Aid - (SFSF -532) (Ed jobs Bill-504)									
1.050 Property Tax Allocation	2,504,013	2,493,333	\$2,485,683	-0.4%	2,460,826	2,436,218	2,411,856	2,387,737	2,363,860
1.060 All Other Revenues	2,107,280	2,312,136	\$2,322,219	5.1%	3,154,607	2,174,416	1,901,176	1,918,053	1,930,052
1.070 Total Revenues	46,014,921	47,205,498	47,972,641	2.1%	49,400,359	49,817,982	50,009,196	50,458,625	50,919,916
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	3,963,017	4,220,461	4,023,543	0.9%	3,864,912	4,000,000	100,000	100,000	100,000
2.060 All Other Financing Sources	535,705	148,109	598,085	115.7%	55,000	54,000	53,000	53,000	53,000
2.070 Total Other Financing Sources	4,498,722	4,368,570	4,621,628	1.4%	3,919,912	4,054,000	153,000	153,000	153,000
2.080 Total Revenues and Other Financing Sources	50,513,643	51,574,068	52,594,269	2.0%	53,320,271	53,871,982	50,162,196	50,611,625	51,072,916
Expenditures									
3.010 Personnel Services	25,803,212	27,266,664	28,723,549	5.5%	30,540,396	32,528,218	34,061,568	35,832,770	37,696,074
3.020 Employees' Retirement/Insurance Benefits	9,590,078	10,042,743	10,461,246	4.4%	10,249,715	11,811,034	12,588,603	13,469,166	14,414,887
3.030 Purchased Services	6,356,836	6,399,963	7,037,241	5.3%	7,499,595	7,888,818	8,151,781	8,393,977	8,660,770
3.040 Supplies and Materials	1,475,449	1,753,190	1,319,893	-2.9%	1,319,568	1,340,935	1,379,685	2,099,874	2,091,563
3.050 Capital Outlay	708,188	726,381	482,769	-15.5%	611,586	807,015	837,472	870,357	904,736
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	444,296	458,900	480,066	3.9%	504,038	517,879	532,167	526,918	562,149
4.500 Total Expenditures	44,378,059	46,647,841	48,504,764	4.5%	50,724,898	54,893,898	57,551,277	61,193,063	64,330,178
Other Financing Uses									
5.010 Operating Transfers-Out	32,004	42,744	25,805	-3.0%	120,000	20,000	20,000	20,000	20,000
5.020 Advances-Out	4,220,461	4,023,543	3,864,912	-4.3%	4,000,000	100,000	100,000	100,000	100,000
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	4,252,465	4,066,287	3,890,717	-4.3%	4,120,000	120,000	120,000	120,000	120,000
5.050 Total Expenditures and Other Financing Uses	48,630,524	50,714,128	52,395,481	3.8%	54,844,898	55,013,898	57,671,277	61,313,063	64,450,178
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,883,119	859,940	198,788	-65.6%	1,524,628-	1,141,917-	7,509,081-	10,701,438-	13,377,262-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	13,601,307	15,484,426	16,344,366	9.7%	16,543,154	15,018,526	13,876,609	6,367,528	4,333,910-
7.020 Cash Balance June 30	15,484,426	16,344,366	16,543,154	3.4%	15,018,526	13,876,609	6,367,528	4,333,910-	17,711,172-
8.010 Estimated Encumbrances June 30	997,228	936,581	1,116,464	6.6%					
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DP/IA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of Appropriations	14,487,198	15,407,785	15,426,690	3.2%	15,018,526	13,876,609	6,367,528	4,333,910-	17,711,172-