

# Treasurer's Office Newsletter

March 2017

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Christine Chase  
Accounting Supr.

Cheryl Harris  
Secretary

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## FIRST MERIT TO HUNTINGTON

If your direct deposit was to a First Merit account, you should have received an email from Jill Young with a Direct Deposit Authorization form attached. If you did not receive an email, please contact Jill at 10305.

Please return the new Direct Deposit Authorization form with your new Huntington account number as soon as possible.

To assure your pay is deposited into the correct account, your new Huntington account number should be used.

Thank you for understanding.

## **NEW HEALTHCARE MANAGEMENT SOFTWARE COMING**

Eligible employees will soon have a new system to assist with their healthcare plan.

We are implementing a new web-based software program that will give you important information about your healthcare plan.

Password protection will allow employees to enroll, to add/remove dependents, and to make changes during open enrollment.

Look for more information about this exciting product in the near future.

## It's a girl!

Congratulations to Christine and Dan Chase on the joyous arrival of their second daughter, Savannah Noelle, on November 23, 2016. Their other daughter, Mackenzie, is now 4 years old.

## **HAS YOUR NAME CHANGED? HAVE YOU MOVED?**

In addition to notifying WCS, please advise STRS or SERS of your name or address change.

WCS cannot do this on your behalf.

Contact information for updating your personal information can be located on STRS or SERS websites.

## **DO YOU HAVE A PAYROLL DEDUCTION TO A 403(b) OR 457?**

If so, you should periodically review the statement provided by your vendor to make sure the funds are being properly deposited to your account.

The procedure we follow is to send a check and statement to the 403(B) providers, which is then manually posted to your account.

We recently discovered that an employee's contributions (through no fault of the District) were being recorded by the provider to the wrong employee's account.

**Please review your statement!**

## SUMMER PROJECTS

This summer could be a busy one on the Wadsworth High School / Middle School Campus.

1. The athletic field inside the track will be upgraded to a new synthetic turf installed by Maumee Bay Turf. The conversion of this field to turf will help with practice space for High School athletic teams, a game field for Middle School teams and a place for the High School Marching Band to practice.
2. In addition, the Board of Education is considering the construction of a multi-purpose athletic facility behind or near the High School. This facility would create more indoor space for programs that are currently limited during their off season, such as baseball, softball, soccer, lacrosse and golf .

These two projects will have no impact on the General Fund or the General Operating Budget of the Wadsworth City Schools.

Due to the construction of WHS (completed in 2012) finishing under budget, the District has money available in our Construction Fund that can only be spent on constructing, furnishing or equipping a school facility. Both of these projects will be funded with the remaining money.

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## FINANCIAL UPDATE

Governor Kasich recently introduced his version of the Fiscal Years 2018 and 2019 State Biennial Budget. The Governor's budget translates to a .9% increase in State funding in the first year of the biennium and a .3% decrease in State aid in the second year for WCS.

What does this mean? A .9% increase equates to \$169,167 increase in the first year and the .3% decrease is a \$55,795 decrease in the second year. The Governor and State legislators have until June 30, 2017, to agree on the State Budget for the upcoming biennium.

Watch the media for additional information throughout the spring and early summer.

