

Wadsworth City Schools

For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;

Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Actual				Average Change	Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016			Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenues										
1.010 General Property Tax (Real Estate)	\$18,972,209	\$18,602,371	\$19,315,179		0.9%	\$20,707,527	\$20,191,122	\$20,393,033	\$20,596,964	\$20,802,933
1.020 Tangible Personal Property Tax			\$661							
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	16,028,620	17,740,637	\$18,514,262		7.5%	18,779,813	18,961,344	18,961,344	18,961,344	19,236,364
1.040 Restricted State Grants-in-Aid	215,951	583,108	\$557,368		82.8%	536,666	490,533	490,533	490,533	490,533
1.045 Restricted Federal Grants-in-Aid - (SFSF -532) (Ed jobs Bill-504)										
1.050 Property Tax Allocation	3,182,939	3,177,832	\$2,573,899		-9.6%	2,516,343	2,516,343	2,516,343	2,516,343	2,516,343
1.060 All Other Revenues	1,961,535	1,834,571	\$1,874,612		-2.1%	1,688,417	1,727,522	1,732,952	1,738,503	1,720,674
1.070 <i>Total Revenues</i>	40,361,254	41,938,519	42,835,981		3.0%	44,228,766	43,886,864	44,094,205	44,303,686	44,766,846
Other Financing Sources										
2.010 Proceeds from Sale of Notes	485,552									
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	1,438,214	2,200,465	2,287,123		28.5%	2,314,017	3,000,000	100,000	100,000	100,000
2.060 All Other Financing Sources	326,388	656,431	70,097		5.9%	8,000	8,000	8,000	8,000	8,000
2.070 <i>Total Other Financing Sources</i>	2,250,154	2,856,896	2,357,220		4.7%	2,322,017	3,008,000	108,000	108,000	108,000
2.080 <i>Total Revenues and Other Financing Sources</i>	42,611,408	44,795,415	45,193,201		3.0%	46,550,783	46,894,864	44,202,205	44,411,686	44,874,846
Expenditures										
3.010 Personnel Services	22,442,192	23,076,988	23,412,084		2.1%	24,826,192	26,157,493	27,301,026	28,411,164	29,647,611
3.020 Employees' Retirement/Insurance Benefits	8,164,058	8,304,849	8,889,154		4.4%	9,480,797	9,574,753	10,486,024	11,168,692	11,807,968
3.030 Purchased Services	5,767,328	5,554,089	5,906,708		1.3%	6,283,585	6,464,571	6,677,166	6,894,609	7,120,371
3.040 Supplies and Materials	1,080,710	1,190,523	1,486,958		17.5%	1,697,873	1,961,238	1,998,799	1,797,798	2,098,599
3.050 Capital Outlay	1,306,845	956,129	751,401		-24.1%	709,898	728,468	755,108	782,990	812,173
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	100,000	100,000			-50.0%					
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	7,875	2,625			-83.3%					
4.300 Other Objects	454,275	447,860	477,480		2.6%	480,790	514,547	508,734	543,366	558,459
4.500 <i>Total Expenditures</i>	39,323,283	39,633,063	40,923,785		2.0%	43,479,135	45,401,070	47,726,857	49,598,619	52,045,180
Other Financing Uses										
5.010 Operating Transfers-Out	7,242	5,000	19,416		128.7%	10,000	10,000	15,000	15,000	15,000
5.020 Advances-Out	2,200,465	2,309,123	2,314,017		2.6%	3,000,000	100,000	100,000	100,000	100,000
5.030 All Other Financing Uses										
5.040 <i>Total Other Financing Uses</i>	2,207,707	2,314,123	2,333,433		2.8%	3,010,000	110,000	115,000	115,000	115,000
5.050 <i>Total Expenditures and Other Financing Uses</i>	41,530,990	41,947,186	43,257,218		2.1%	46,489,135	45,511,070	47,841,857	49,713,619	52,160,180
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	1,080,418	2,848,229	1,935,983		65.8%	61,648	1,383,794	3,639,652-	5,301,933-	7,285,334-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,349,783	8,430,202	11,278,431		24.2%	13,214,414	13,276,062	14,659,856	11,020,204	5,718,271
7.020 <i>Cash Balance June 30</i>	8,430,201	11,278,431	13,214,414		25.5%	13,276,062	14,659,856	11,020,204	5,718,271	1,567,063-
8.010 <i>Estimated Encumbrances June 30</i>	1,055,241	1,402,578	1,121,566		6.4%	800,000	800,000	800,000	800,000	800,000
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	7,374,960	9,875,853	12,092,848		28.2%	12,476,062	13,859,856	10,220,204	4,918,271	2,367,063-